RESOLUTION NO. 2026-__

A RESOLUTION OF FAIRFILD COUNTY COUNCIL **COMMITTING TO NEGOTIATE A FEE-IN-LIEU OF *AD VALOREM* TAXES AGREEMENT BETWEEN FAIRFIELD COUNTY AND PROJECT COMB; IDENTIFYING THE PROJECT; AND OTHER MATTERS RELATED THERETO.**

WHEREAS, Fairfield County, South Carolina ("County"), acting by and through its County Council ("County Council") is authorized pursuant to the provisions of Title 12, Chapter 44, Code of Laws of South Carolina, 1976, as amended ("Act") to encourage manufacturing and commercial enterprises to locate in the State of South Carolina ("South Carolina" or "State") or to encourage manufacturing and commercial enterprises now located in the State to expand their investments and thus make use of and employ the manpower, products, and other resources of the State by entering into an agreement with a sponsor, as defined in the Act, that provides for the payment of a fee-in-lieu of *ad valorem* tax ("FILOT Payments") with respect to economic development property, as defined in the Act;

WHEREAS, Project Comb, an entity whose name cannot be publicly disclosed at this time ("Sponsor"), desires to invest capital in the County in order to expand its existing facility by locating a headquarters and outdoor equipment training center in the County ("Project");

WHEREAS, the Project is anticipated to result in an investment of approximately $8,782,000 in taxable real and personal property and the relocation of approximately 30 (thirty) full-time jobs to the County and the creation of five (5) new full time jobs in the County; and

WHEREAS, as an inducement to the Sponsor to locate the Project in the County, the Sponsor has requested that the County negotiate an agreement ("Agreement"), which provides for FILOT Payments with respect to the portion of the Project which constitutes economic development property, as defined in the Act.

NOW, THEREFORE, BE IT RESOLVED by the County Council as follows:

Section 1. This Resolution is an inducement resolution for this Project for purposes of the Act.

Section 2. County Council agrees to enter into the Agreement, which provides for FILOT Payments with respect to the portion of the Project which constitutes economic development property. The details of the FILOT Payments and the agreement will be prescribed by subsequent ordinance of the County to be adopted in accordance with South Carolina law and the rules and procedures of the County.

Section 3. County Council identifies and reflects the Project by this Resolution, therefore permitting expenditures made in connection with the Project before the date of this Resolution to qualify as economic development property, subject to the terms and conditions of the Agreement and the Act.

Section 4. This Resolution is effective after its approval by the County Council.

ADOPTED BY FAIRFIELD COUNTY COUNCIL THIS __TH DAY OF _____, 2026.

_____
Clarence Gilbert, Chairman
District 7

_____
Carl Bell, Vice-Chairman
District 4

_____
Dan Ruff, District 1

_____
Donald C. Goldbach, Jr., District 2

_____
Peggy Swearingen, District 3

_____
Douglas Pauley, District 5

_____
Oren Gadsen, District 6

(SEAL)

ATTEST:

_____
Kimberly Roberts, Ed. D., Clerk to County Council
Fairfield County, South Carolina